

28th June 2023

Summit Property Management
203 Queen Street
Richmond
Nelson

Dear Glyn and Callum

Re: 19 Ara O Ngati Koata, Richmond – Rental Assessment

I write to confirm that if the property was placed on to the market to let with us at this time, taking into consideration current market trends and the renting of similar properties, we would estimate a figure \$680-\$700 per week to be realistic subject to restrictions on tenancies. The property may be initially offered at a higher rental amount depending on time available to secure tenants.

The above figure is given reflecting the current condition of the property on the basis of an unfurnished medium to long term tenancy. If a property were to be improved by way of decoration and facilities or if the owner wishes to market the property for rent at a later date, then we would recommend a fresh assessment be made. If we are instructed to rent the property, we will immediately prepare details and notify all prospective occupants whose requirements match, Summit have an extensive database of prospective tenants and can give our Landlord clients up to 99% occupancy rates.

Please contact me if you have any questions, or please forward my Contact information to the Owner if they wish to proceed forward with renting out the property.

Yours sincerely



Fiona Harris

Property Manager