

4 May 2021

Glyn Delany
c/ Summit Real Estate
203 Queen ST
Richmond

Dear Glyn

Re: 3 Ribbonwood Lane Appleby Richmond - Rental Assessment

Further to our recent visit to the above mentioned property we write to confirm that once the property has been completed and the property was placed on to the market to let with us at this time, taking into consideration current market trends and the renting of similar new build properties, we would estimate a figure in the region of \$800.00 each per week as is to be realistic subject to restrictions on tenancies. The cottage could be rented for approx. \$350.00 per week . The property may be initially offered at a higher rental amount depending on time available to secure tenants.

The above figure is given reflecting on the basis of an unfurnished medium to long term tenancy.

If we are instructed to rent the property, we will immediately prepare details and notify all prospective occupants whose requirements match, Summit have an extensive database of prospective tenants and can give our Landlord clients up to 99% occupancy rates.

Please contact me if you have any questions and we look forward to hearing from you should we be requested to rent the property on your behalf.

Yours sincerely



Nicki Morris

**Area Manager
Richmond**