

10th August 2021

Glyn Delany
Summit Real Estate
Richmond

Dear Glyn,

Re: 8 Lynwood Terrace - Rental Assessment

Further to our recent visit to the above mentioned property we write to confirm that if the property was placed on to the market to let with us at this time, taking into consideration current market trends and the renting of similar properties, we would estimate a figure in the region of **\$620.00** per week (top floor) **\$380.00** per week (bottom floor) to be realistic subject to restrictions on tenancies. The property may be initially offered at a higher rental amount depending on time available to secure tenants.

The above figure is given reflecting the current condition of the property on the basis of an unfurnished medium to long term tenancy. If a property were to be improved by way of decoration and facilities or if you wish to market the property for rent at a later date then we would recommend a fresh assessment be made.

If we are instructed to rent the property we will immediately prepare details and notify all prospective occupants whose requirements match, Summit have an extensive database of prospective tenants and can give our Landlord clients up to 99% occupancy rates .

Please contact me if you have any questions and we look forward to hearing from you should we be requested to rent the property on your behalf.

Yours sincerely

Lydia McKenzie

Property Manager - Nelson